

Elevator Automation Systems Market Research

FIVE-YEAR MARKET ANALYSIS AND TECHNOLOGY FORECAST THROUGH 2022

SUSTAINABLE ELEVATOR AUTOMATION SYSTEMS GAINING TRACTION

Over 12 million elevators are in operation around the globe, which move more than a billion people each day. This makes elevators the most frequently used mode of transport in the world – well ahead of cars, planes, or any other mode of transport.

Nowadays, building operators are searching for ways to control energy expenditures and improve energy conservation efforts. On an average, a building elevator system consumes 1-3 percent of the total electricity load of the building. But in the case of tall buildings (above 50 floors), the load may go well above 5 percent.

Many utilities and government regulations offer financial incentives via taxes, grants, loans, or other methods to reduce the energy consumption of existing buildings.

Forecast data shows that building energy consumption in developed economies is higher than that in emerging economies. However, the rising living standards of consumers and their increasing demand for personalized user experiences in developing countries are expected to increase the energy consumption of commercial buildings with elevator systems, leading to a surge in total building overhead expenses. This increase in energy consumption and overhead costs in turn will propel the demand for sustainable elevator automation systems across various sectors.

For more information about this research, please contact your ARC Client Manager or visit us at www.arcweb.com/market-studies/.

STRATEGIC ISSUES

This report provides strategic market information and guidance for the worldwide elevator automation system market. The report includes quantitative assessments and forecasts of elevator automation system products and segmentation as well as discussions of world regions, system types, revenue categories, and facility types. It addresses key questions relative to elevator automation system product, such as:

- How large is the market potential?
- Which regions contain the largest markets?
- Which system types will be the largest investment areas?

RESEARCH FORMATS

This research is available as a concise, executive-level Market Analysis Report (PDF).

RESEARCH FOCUS AREAS

STRATEGIC ANALYSIS

Major Trends
Regional Trends
Strategies for Buyers
Strategies for Product Suppliers

SCOPE OF RESEARCH

Global Elevator Automation Systems
Market Scope
Segmentation by Hardware Type
Control Systems
Maintenance Systems
Communication Systems
Segmentation by Revenue Type
Hardware
Software
Services
Classification by Facility Type
Building
Infrastructure
Entertainment

MARKET FORECAST ANALYSIS

Total Elevator Automation Systems
Business
Shipments by Region
North America
Europe, Middle East, Africa

Asia

Latin America

Shipments by Facility Type

Building
Infrastructure
Entertainment

Shipments by Revenue Type

Hardware
Software
Services

Shipments by Hardware Type

Control Systems

Maintenance Systems

Communication Systems

Shipments by Service Type

Cloud Remote Maintenance
Predictive Maintenance
Spare Parts
Modernization

Factors Contributing to Growth

Factors Inhibiting Growth

INDUSTRY PARTICIPANTS

The research identifies all relevant suppliers serving this market.

Worldwide Elevator Automation System Market

