

Medium Voltage AC Drives Market Research for India

FIVE-YEAR MARKET ANALYSIS AND TECHNOLOGY FORECAST THROUGH 2023

GROWING TREND OF CONNECTED MACHINES AND DIGITALIZATION DRIVE THE MARKET

This study covers hardware, software, and services for medium voltage AC drives with the following power ranges: up to 0.5 MW, >0.5-3 MW, >3-7.5 MW, >7.5-10 MW, >10-20 MW, and >20 MW.

The growing trend of connected machines and digitalization is expected to drive market growth. Digitalization solutions for the drive systems enables continuous monitoring of critical parameters by providing real-time data about the condition of components of drive systems such as motor, drive, filter unit, transformer, etc., and uses this information to provide a variety of process optimization measures.

The long-term outlook remains positive because of global megatrends, such as urbanization in emerging markets, growth

in industrial automation for unscheduled downtime prevention and higher productivity, and energy efficiency and renewable energy even in times of lower oil prices.

The medium voltage AC drives market will continue to increase its role in industrial production in the future. Additionally, it mitigates the increasing concern for energy consumption and the environment as more efficient use of energy is a must for global economic development and growth. The Indian market for medium voltage AC drives is expected to grow at a moderate rate during the forecast period.

For more information about this research, please contact your ARC Client Manager or visit us at www.arcweb.com/market-studies/.

STRATEGIC ISSUES

The challenge in the medium voltage AC drives market is for suppliers to differentiate themselves and offer improved value propositions to users and OEMs. This is especially important because the market is competitive and demand is expected to grow. This study addresses key issues such as:

- Which high growth industries are the most attractive for suppliers to target?
- How important will the Internet of Things be to suppliers and users?
- How certain offerings can help suppliers expand market penetration?

RESEARCH FORMAT

This ARC research is available as a comprehensive Market Outlook Study (PDF).

RESEARCH FOCUS AREAS

STRATEGIC ANALYSIS

Major Trends
Industry Trends
Strategies for Buyers & Suppliers

COMPETITIVE ANALYSIS

Market Shares for Leading Suppliers
Industry Shares in India
Market Shares by Hardware Revenues
Market Shares by Drive Size
Up to 0.5 MW
>0.5-3 MW
>3-7.5 MW
>7.5-10 MW
>10-20 MW
>20 MW

Market Shares by Industry
Cement & Glass
Electric Power Generation
Food & Beverage
Metals
Mining
Oil & Gas
Plastic & Rubber
Water & Wastewater

MARKET FORECAST ANALYSIS

Total Medium Voltage AC Drives Business
Shipments by Revenue Category
Hardware
Software
Services
Shipments by Drive Size
Up to 0.5 MW
>0.5-3 MW
>3-7.5 MW
>7.5-10 MW
>10-20 MW
>20 MW

Shipments by Industry
Cement & Glass
Electric Power Generation
Food & Beverage
Metals
Mining
Oil & Gas
Plastic & Rubber
Water & Wastewater

INDUSTRY PARTICIPANTS

The research identifies all relevant suppliers serving this market.

Medium Voltage AC Drives Market in India

